

**WGA Foundation  
Zug**

Financial Statements as per December 31, 2022  
in USD and CHF

Date of preparation

31.05.2023

## WGA Foundation

Balance Sheet	31.12.2022	31.12.2022	31.12.2021	31.12.2021
	USD	CHF	USD	CHF
<b>ASSETS</b>				
<b>Current assets</b>				
<b>Cash and cash equivalents</b>	<b>2'913'076</b>	<b>2'695'260</b>	<b>3'339'671</b>	<b>3'042'911</b>
Cash at bank	2'913'076	2'695'260	3'339'671	3'042'911
<b>Trade receivables</b>	<b>0</b>	<b>0</b>	<b>73'586</b>	<b>67'047</b>
Donations receivable	0	0	0	0
Credit card current account	0	0	0	0
Prepaid expenses	0	0	73'586	67'047
<b>Other current receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Inventories and non-invoiced services</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Accrued income and prepaid expenses</b>	<b>458'078</b>	<b>423'827</b>	<b>458'078</b>	<b>417'374</b>
Accrued income from third parties	458'078	423'827	458'078	417'374
<b>Total current assets</b>	<b>3'371'154</b>	<b>3'119'086</b>	<b>3'871'335</b>	<b>3'527'332</b>
<b>Non-current assets</b>				
<b>Financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Participations</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Tangible fixed assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Intangible fixed assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total non-current assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>3'371'154</b>	<b>3'119'086</b>	<b>3'871'335</b>	<b>3'527'332</b>
closing exchange rates				
1) historical exchange rate	1 USD =	0.925228	1 USD =	0.911141

## WGA Foundation

Balance Sheet	31.12.2022	31.12.2022	31.12.2021	31.12.2021
	USD	CHF	USD	CHF
<b>LIABILITIES AND EQUITY</b>				
<b>Current liabilities</b>				
<b>Trade payables</b>	<b>74'802</b>	<b>69'209</b>	<b>157'011</b>	<b>143'059</b>
Accruals & deferrals	74'802	69'209	157'011	143'059
<b>Current interest-bearing liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Other current liabilities</b>	<b>13'302</b>	<b>12'307</b>	<b>13'302</b>	<b>12'120</b>
C/a with Intl Patient Org. non interest bearing	13'302	12'307	13'302	12'120
<b>Deferred income and accrued expenses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total current liabilities</b>	<b>88'104</b>	<b>81'516</b>	<b>170'313</b>	<b>155'179</b>
<b>Non-current liabilities</b>				
<b>Long-term interest-bearing liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Other long-term liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Provisions and similar items required by law</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total non-current liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Capital</b>				
<b>Basic capital</b>	<b>55'329</b>	<b>50'000</b>	<b>55'329</b>	<b>50'000</b>
Foundation capital	55'329 1	50'000	55'329 1	50'000
<b>Legal capital reserves</b>	<b>2'277'316</b>	<b>2'057'983</b>	<b>2'277'316</b>	<b>2'057'983</b>
Reserves from capital contributions (additional paid-in capital)	2'277'316 1	2'057'983	2'277'316 1	2'057'983
Translation reserve	0 1	-32'971	0 1	-100'913
<b>Statutory capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Statutory retained earnings</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Voluntary retained earnings/ accumulated losses</b>	<b>950'405</b>	<b>962'559</b>	<b>1'368'377</b>	<b>1'365'083</b>
Result brought forward	1'368'377	1'365'083	1'444'149	1'434'833
Profit/(Loss) current year	-417'972 2	-402'524	-75'771 2	-69'750
<b>Total capital</b>	<b>3'283'051</b>	<b>3'037'570</b>	<b>3'701'023</b>	<b>3'372'153</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>3'371'154</b>	<b>3'119'086</b>	<b>3'871'335</b>	<b>3'527'332</b>

closing exchange rates

1) historical exchange rate

1 USD = 0.925228

1 USD = 0.911141

## WGA Foundation

### Profit and loss statement for the period 01.01. - 31.12.

	2022	2022	2021	2021
	USD	CHF	USD	CHF
<b>Net proceeds from sales of goods / services</b>	<b>214'720</b>	<b>206'784</b>	<b>494'452</b>	<b>455'160</b>
Donations-general	206'250	198'627	342'500	315'283
Income from Advertising IGR	0	0	11'200	10'310
Global Webinar support	0	0	132'500	121'971
New members	0	0	0	0
Income JOG	8'470	8'157	8'252	7'596
<b>GROSS PROFIT</b>	<b>214'720</b>	<b>206'784</b>	<b>494'452</b>	<b>455'160</b>
<b>Administrative costs and distribution costs</b>	<b>-626'896</b>	<b>-603'727</b>	<b>-561'210</b>	<b>-516'612</b>
International Glaucoma Review	(220'688)	(212'531)	(145'391)	(133'837)
JOG	(50'000)	(48'152)	(53'239)	(49'009)
EVP fees	(90'000)	(86'674)	(60'000)	(55'232)
Travel, accomodation, transportation	(56'982)	(54'876)	(20'460)	(18'834)
Accounting and admin. fees	(26'431)	(25'455)	(22'090)	(20'334)
Legal fees	(20'950)	(20'175)	(19'212)	(17'686)
Miscellaneous fees	(1'258)	(1'211)	(320)	(295)
Promotional expenses	(90'122)	(86'791)	(32'112)	(29'560)
Committee projects	(70'466)	(67'862)	(208'385)	(191'826)
<b>EBITDA</b>	<b>-412'176</b>	<b>-396'943</b>	<b>-66'758</b>	<b>-61'453</b>
<b>Depreciation and amortisation</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>EBIT</b>	<b>-412'176</b>	<b>-396'943</b>	<b>-66'758</b>	<b>-61'453</b>
<b>Financial income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Financial costs</b>	<b>-5'796</b>	<b>-5'582</b>	<b>-9'013</b>	<b>-8'297</b>
Bank charges	(3'970)	(3'823)	(4'682)	(4'310)
Realized currency exchange gains/losses on current assets	(1'826)	(1'759)	(4'332)	(3'988)
<b>PROFIT BEFORE EXTRAORDINARY PROFIT AND TAX</b>	<b>-417'972</b>	<b>-402'524</b>	<b>-75'771</b>	<b>-69'750</b>
<b>Extraordinary, non-recurring or prior-period profit</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>PROFIT BEFORE TAX</b>	<b>-417'972</b>	<b>-402'524</b>	<b>-75'771</b>	<b>-69'750</b>
<b>Direct taxes</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>RESULT</b>	<b>-417'972</b>	<b>-402'524</b>	<b>-75'771</b>	<b>-69'750</b>
average exchange rate	1 USD =	0.963042	1 USD =	0.920533